

RELEASE

EMBARGO - RELEASE AUGUST 10, 2010 - 8:15 AM

Urban Vancouver Island Housing Starts – July 2010

VICTORIA, August 10, 2010 – According to Canada Mortgage and Housing Corporation (CMHC), 287 housing starts were recorded across urban Vancouver Island centres in July 2010.¹ This is an increase from the July 2009 level, but slightly below the five-year historical average for July of 353 units.

“The Victoria CMA was the most active of the five urban Vancouver Island centres in July 2010, accounting for 55 per cent of total housing starts,” said Travis Archibald, CMHC Senior Market Analyst. “Within the CMA, the majority of July’s new home construction took place in Saanich, Langford and Sooke.”

Nationally, the seasonally adjusted annual rate of total housing starts eased to 189,200 units in July. In British Columbia, July’s seasonally adjusted rate of urban housing starts moderated slightly to 20,100 units, from 23,500 units in June.

As Canada's national housing agency, CMHC draws on more than 60 years of experience to help Canadians access a variety of quality, environmentally sustainable and affordable homes. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making vital decisions.

For more information, and to download CMHC’s housing reports, please visit CMHC’s website at www.cmhc.ca/housingmarketinformation or call 1-800-668-2642.

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Preliminary numbers are summarized on the attached tables. For further information contact:

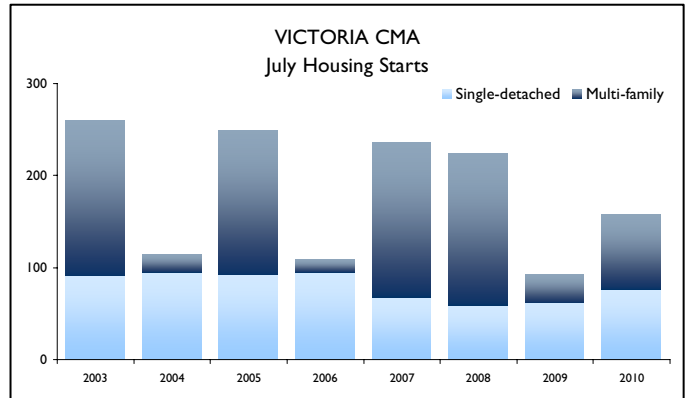
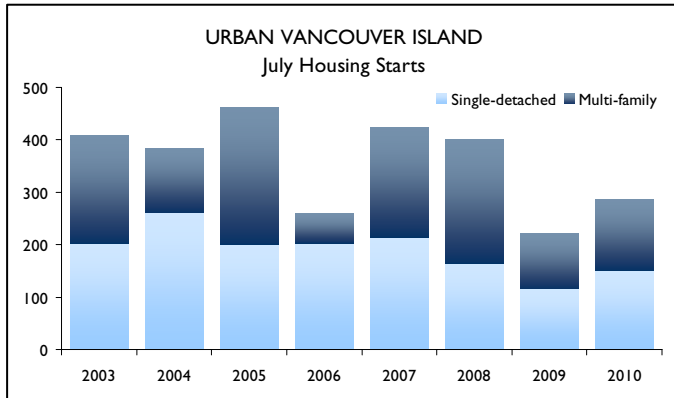
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¹ Urban Vancouver Island centres include: Victoria CMA, Duncan CA, Nanaimo CA, Parksville CA & Courtenay CA.

July 2010 Housing Starts



VANCOUVER ISLAND HOUSING STARTS (units)

MUNICIPALITY	Jul. 2010	Jun. 2010	Jul. 2009	Jan.-Jul. 2010	Jan.-Jul. 2009
Victoria C.M.A.	158	173	92	1,310	393
Duncan C.A.	29	21	20	139	64
Nanaimo C.A.	53	64	80	507	480
Parksville-Qualicum	10	16	4	76	34
Courtenay C.A.	37	42	25	236	112
TOTAL	287	316	221	2,268	1,083

Source: CMHC, preliminary figures

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METROPOLITAN VICTORIA
July 2010 HOUSING STARTS (units)
CMHC preliminary figures

MUNICIPALITY	SINGLE	SEMI	ROW	APT	TOTAL
Victoria City	6	9	0	0	15
Esquimalt	2	1	0	0	3
Oak Bay	0	0	0	0	0
Saanich	14	0	0	36	50
Central Saanich	5	3	0	0	8
Sidney	1	2	0	0	3
North Saanich	4	0	0	0	4
Reg. Dist. Sub "H"	1	0	0	0	1
Metchosin	2	0	0	0	2
Langford	24	0	0	9	33
Colwood	2	0	0	0	2
Sooke	10	8	12	0	30
View Royal	3	2	0	0	5
Highlands	2	0	0	0	2
Metropolitan Total	76	25	12	45	158

Source: CMHC, preliminary figures